

Return of Organization Exempt From Income Tax

2006

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2006 calendar year, or tax year beginning 07/01, 2006, and ending 06/30/2007

- B Check if applicable: Address change, Name change, Initial return, Final return, Amended return, Application pending

C Name of organization: AMERICAN BIBLE SOCIETY, 1865 BROADWAY, NEW YORK, NY 10023

D Employer identification number: 13-1623885, E Telephone number: (212) 408-1200, F Accounting method: Accrual

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Website: WWW.AMERICANBIBLE.ORG

J Organization type (check only one): 501(c)(3)

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000.

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12: 618,416,154.

H and I are not applicable to section 527 organizations. H(a) Is this a group return for affiliates? H(b) If "Yes," enter number of affiliates. H(c) Are all affiliates included? H(d) Is this a separate return filed by an organization covered by a group ruling? I Group Exemption Number M Check if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Table with columns for Revenue, Expenses, and Net Assets. Rows include Contributions, Program service revenue, Membership dues, Dividends, Gross rents, Net gain or loss, Special events, Gross sales of inventory, Total revenue, Program services, Management and general, Fundraising, Payments to affiliates, Total expenses, Excess or deficit, Net assets at beginning/end of year.

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2006)

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>				
22b Other grants and allocations (attach schedule) (cash \$ <u>29,041,301.</u> noncash \$ _____) If this amount includes foreign grants, check here <input checked="" type="checkbox"/>	29,041,301.	29,041,301.	STMT 6	
23 Specific assistance to individuals (attach schedule)				
24 Benefits paid to or for members (attach schedule)				
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A (attach schedule)	1,194,068.	773,492.	189,616.	230,960.
b Compensation of former officers, directors, key employees, etc. listed in Part V-B (attach schedule)	244,223.		244,223.	
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)				
26 Salaries and wages of employees not included on lines 25a, b, and c	12,875,753.	7,876,736.	3,748,703.	1,250,314.
27 Pension plan contributions not included on lines 25a, b, and c	2,203,215.	1,043,582.	781,829.	377,804.
28 Employee benefits not included on lines 25a - 27	4,433,447.	2,634,179.	1,352,854.	446,414.
29 Payroll taxes	991,861.	589,325.	302,663.	99,873.
30 Professional fundraising fees	1,313,704.			1,313,704.
31 Accounting fees	256,905.		256,905.	
32 Legal fees	634,927.	23,859.	592,201.	18,867.
33 Supplies	350,493.	209,236.	103,981.	37,276.
34 Telephone	615,312.	383,865.	148,429.	83,018.
35 Postage and shipping	5,919,769.	4,046,861.	65,231.	1,807,677.
36 Occupancy	1,518,548.	909,662.	514,930.	93,956.
37 Equipment rental and maintenance	1,751,192.	970,325.	618,878.	161,989.
38 Printing and publications	16,524,784.	13,699,289.	180,130.	2,645,365.
39 Travel	2,591,263.	1,695,223.	498,226.	397,814.
40 Conferences, conventions, and meetings	343,533.	276,265.	41,609.	25,659.
41 Interest				
42 Depreciation, depletion, etc. (attach schedule)	4,255,560.	2,566,128.	1,091,342.	598,090.
43 Other expenses not covered above (itemize):				
a <u>STMT 8</u>	15,695,431.	9,753,220.	4,523,529.	1,418,682.
b _____				
c _____				
d _____				
e _____				
f _____				
g _____				
44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15).	102,755,289.	76,492,548.	15,255,279.	11,007,462.

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ 16,794,448.; (ii) the amount allocated to Program services \$ 11,344,496.;
 (iii) the amount allocated to Management and general \$ 134,228.; and (iv) the amount allocated to Fundraising \$ 5,315,724.

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A)		(B)				
		Beginning of year		End of year				
Assets	45	Cash - non-interest-bearing		924,039.	45	2,386,809.		
	46	Savings and temporary cash investments		29,479,893.	46	34,831,625.		
	47a	47a	Accounts receivable	5,345,760.				
		47b	Less: allowance for doubtful accounts	1,514,510.	4,216,997.	47c	3,831,250.	
	48a	48a	Pledges receivable					
		48b	Less: allowance for doubtful accounts			48c		
	49	Grants receivable				49		
	50a	Receivables from current and former officers, directors, trustees, and key employees (attach schedule)				50a		
		b	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)				50b	
	51a	51a	Other notes and loans receivable (attach schedule)					
		51b	Less: allowance for doubtful accounts			51c		
	52	Inventories for sale or use		4,154,822.	52	5,229,212.		
	53	Prepaid expenses and deferred charges		2,714,519.	53	943,700.		
	54a		Investments - publicly-traded securities	<input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	552,329,020.	54a	545,259,265.	
		b	Investments - other securities (attach schedule)	<input type="checkbox"/> Cost <input type="checkbox"/> FMV		54b		
	55a	55a	Investments - land, buildings, and equipment: basis					
		55b	Less: accumulated depreciation (attach schedule)			55c		
	56	Investments - other (attach schedule)		60,534,159.	56	110,751,915.		
	57a	57a	Land, buildings, and equipment: basis	65,232,234.				
		57b	Less: accumulated depreciation (attach schedule)	47,345,124.	16,822,799.	57c	17,887,110.	
58	Other assets, including program-related investments (describe <input type="checkbox"/> STMT 19)		27,293,604.	58	31,725,919.			
59	Total assets (must equal line 74). Add lines 45 through 58		698,469,852.	59	752,846,805.			
Liabilities	60	Accounts payable and accrued expenses		8,614,908.	60	9,307,853.		
	61	Grants payable		2,693,567.	61	1,665,142.		
	62	Deferred revenue		6,544,473.	62	7,249,312.		
	63	Loans from officers, directors, trustees, and key employees (attach schedule)				63		
	64a	Tax-exempt bond liabilities (attach schedule)				64a		
		b	Mortgages and other notes payable (attach schedule)				64b	
	65	Other liabilities (describe <input type="checkbox"/> STMT 20)		186,811,333.	65	205,373,200.		
66	Total liabilities. Add lines 60 through 65		204,664,281.	66	223,595,507.			
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.							
	67	Unrestricted		426,884,824.	67	457,863,825.		
	68	Temporarily restricted		36,711,149.	68	35,649,211.		
	69	Permanently restricted		30,209,598.	69	35,738,262.		
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.							
	70	Capital stock, trust principal, or current funds				70		
	71	Paid-in or capital surplus, or land, building, and equipment fund				71		
	72	Retained earnings, endowment, accumulated income, or other funds				72		
	73	Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)		493,805,571.	73	529,251,298.		
	74	Total liabilities and net assets/fund balances. Add lines 66 and 73		698,469,852.	74	752,846,805.		

