

Audited Financial Statements for Fiscal Year 2025

CEO Letter

On behalf of the American Bible Society (ABS), it's my privilege to provide ABS's audited financial statements for fiscal year 2025. These financial statements are the culmination of ABS's efforts to ensure that we continue to act as a responsible steward of the over \$663 million in net assets entrusted to us by our donors.

Financial Results

ABS maintained a stable balanced financial operating position throughout the fiscal year thanks to an investment return of 7.5% and a continued reduction in pension-related obligations. ABS operating funds are derived from donor contributions, investment income appropriated by the Board, Scripture sales, and other revenues. Total consolidated ABS and FLDC Operating Revenues and Support, plus Investment Return Appropriated for Operations, for FY25 were \$65M, and total Operating Expenses for FY25 were \$72.1, resulting in Changes in Net Assets from Operating Activities for FY25 of (\$7M). ABS realized an additional \$29.5M of investment returns as well as an appreciation in the value of third-party trusts and split-interest agreements that resulted in a total increase of Net Assets in FY25 of over \$26.7 million.

Over the course of FY25, ABS made significant progress in strengthening operational efficiency and ensuring faithful stewardship of resources entrusted to our mission. Through the streamlining of operations and careful management of expenses, we achieved a reduction of approximately \$24 million in operating costs compared with FY2024, inclusive of the former Faith and Liberty Discovery Center (FLDC). These efficiencies allow us to direct more funding toward mission-critical work.

Aligned with this financial discipline, we actively optimized our Scripture and Scripture resources inventory to normalize levels relative to historical patterns. This disciplined approach led to a significant decrease in on-hand inventory, improving both liquidity and supply chain management.

Our focus on modernization continued with the implementation of new enterprise resource planning (ERP) and constituent relationship management (CRM) systems. These platforms enhance organizational integration, data accuracy, and our ability to engage ministry partners and donors effectively. In parallel, we expanded our internal control framework by establishing a formal Enterprise Risk Management (ERM) function to monitor and mitigate enterprise-wide risks.

These foundational improvements position ABS for the successful execution of our three-year strategic plan. This plan focuses on four key priorities: advancing digital innovation to expand access to Scripture engagement resources; deepening interconfessional church engagement to unite the body of Christ around God's Word; activating the Next Generation to foster a lifelong relationship with Scripture; and revitalizing fundraising and supporter ecosystems to sustain ministry impact for decades to come. With the completion of staffing our senior leadership team, we are now fully aligned to lead with clarity and collaboration in pursuing these aims.



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Finally, we continue to advance the mission of the Faith and Liberty Discovery Center through the launch of the Faith and Liberty Initiative. This initiative broadens the Center's reach – digitally and through partnerships with educators, cultural institutions, and the Church – while showcasing the transformative power of Scripture in shaping faith and liberty throughout our nation's history.

Audit and Compliance

In FY 2025, ABS's independent auditors identified no material weaknesses in their annual audit of ABS's financial statements and issued an unqualified audit opinion. Management will continue to work with internal and external auditors to ensure that our internal control environment remains strong.

FY 2025 Key Accomplishments

FY 2025 was marked by organizational and leadership changes, new financial management standards and reporting requirements, and internal successes and challenges. These made for a year full of opportunities and accomplishments. In particular, we were encouraged by the following progress in FY2025:

- Supported Bible translations in 70 languages globally
- Provided Scripture through our:
 - Armed Services Ministry: 95,377 Bibles and 40,960 New Testaments (NTs)
 - End to End Program: 173,196 Bibles, 42,267 NTs, and 163,660 portions
 - Global Bible Access: 287,673 Bibles granted through global partners and 163,381 subsidized Bibles in China
 - Bibles.com: Grants of 931,680 Bibles, 118,859 NTs, and 75,666 Scripture portions and selections to ministry partners throughout the United States
- Digitally distributed Bibles, New Testaments, and Bible portions to over 7 million unique users through the Digital Bible Library, API.Bible, and Global.Bible.
- Produced and distributed Bible engagement resources through:
 - Armed Services Ministry: 329,646 people used print and digital engagement resources
 - End-to-End Bible listening groups: 1,112,442 people attended
 - Beyond Disaster: 34,017 downloads
 - Bible reading plans: over 350,000 users
- Presented Trauma Healing programs at conferences, convenings, and workshops to over 23,000 people.

It is a privilege to serve as American Bible Society's President and CEO. We look forward to building upon this year's achievements in FY 2026 and beyond.

Respectfully,



Jennifer Holloran, DSL

President/Chief Executive Officer



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Thank You

ABS's Finance Department has the privilege of leading the financial reporting, accounting, and budgeting responsibilities for ABS. They take that obligation seriously, and I would like to thank the Finance personnel and employees across ABS who, every day, work to assure accountability and transparency in financial management across the enterprise and who have contributed to the development and review of this report.

